

## A Growth Stock for the Next Generation

## **FACT SHEET**

Asset Class: Sustainable Agriculture

Structure: A benefit corporation Real Estate Investment Trust

with Certified B Corp status

**Business:** Farmland finance company that provides leasing and mortgage funding with a focus on the next generation of

organic farmers

**Ownership:** Established in 2007, Iroquois Valley Farms is the first private company to connect farmers and investors with

organic farmland (over 240 investors)

Governance: Nine-member elected Board of Directors

Financials: Assets – \$30 million; Equity – \$22 million

Farms: 32 farms in eight states / 23 counties (70% of our

tenants are millennials)

**Financing**: Started mortgage loan financing in 2016. Five loans made (one pending) providing land security to family farmers.

**Production:** Specialty and organic grains, legumes and grasses, maple syrup; pastured dairy, livestock production; diverse forages and cover crops

**Impact Statement:** "In every deliberation one must consider the impact on the seventh generation" - Great Law of Peace of the Iroquois Nation

Select History of Farmland Acquisitions						
Farm	State	Acres	Year	Phase		
Susquehanna	NY	280	2016	Organic		
Tippecanoe #	IN	116	2016	Transitional		
Bahasaba	MT	320	2016	Transitional		
Tower Road 🚜	IL	80	2016	Transitional		
Earlville 🚜	NY	175	2015	Organic		
Saginaw Bay 🚜	MI	230	2015	Transitional		
Lakeville 🚜	IN	259	2014	Transitional		
Mystic River	WV	175	2014	Organic		
Healing Ground	KY	110	2014	Transitional		
Union Fair 🚜	ME	180	2014	Organic		
Taconic Ridge #	NY	163	2013	Organic		
Shiawassee 🚜	MI	238	2013	Transitional		
Old Oak 🚜	IN	121	2012	Organic		
Denker	IL	225	2011	Organic		
Iroquois West	IL	160	2008	Organic		
Iroquois East	IL	142	2007	Organic		

History of Mortgage Funding							
Farm	State	\$ Amt.	Year	Phase			
Beyercrest	MN	1.40m	2017	Organic			
Fair Acres	IA	1.50m	2016	Transitional			
Strafford	VT	350k	2016	Transitional			
Yker Acres	MN	350k	2016	Transitional			
HoneyMade	NY	175k	2016	NOFA Pledge			
Mint Creek	IL	1.25m	2016	Organic			

**Social Impact:** Young Farmer Land Access Program, generational tenured leases, Certified B Corporation – Best for the World 2016, ImpactAsset 50 Selection (four years in a row), democratic Board governance with farmer representation

**Environmental Impact**: Certified Organic fields and production, soil restoration, carbon sequestration, pasture and perennial grasses, renewable energy projects, pollinator and wildlife habitats, agroforestry practices, cover crops

Financial Impact: Initial investors have achieved a valuation at 2.5x money

Impact Assessment: Annual Impact Report measuring social/environmental impacts alongside vision statement principles











